

The Corporation of the Municipality of Killarney

BY-LAW NO. 2026-21

BEING A BY-LAW TO IMPOSE, LEVY AND COLLECT MUNICIPAL AND SCHOOL TAXES TO MEET THE ESTIMATES FOR THE YEAR 2026 FOR THE MUNICIPALITY OF KILLARNEY

WHEREAS Section 307 of the Municipal Act, S.O. 2001 Chapter 25, as amended provides that Councils shall levy on the whole of the assessment for real property according to the last revised assessment roll, a sum equal to the aggregate of the sums adopted under Section 290 of the same Act,

General Municipal Purposes (based on assessment)	\$ 3,328,861.18
General Municipal Purposes (based on acreage)	\$ 24,378.20
School Purposes (based on assessment)	\$ 464,492.52
School Purposes (based on acreage)	\$ 9,416.63
TOTAL	\$ 3,827,148.53

AND WHEREAS all real property assessment rolls made for the year 2026 on which the 2026 taxes are to be levied have been returned by the Municipal Property Assessment Corporation (MPAC).

NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF KILLARNEY ENACTS AS FOLLOWS:

1. There shall be levied and collected upon all rateable land and building assessment of the Municipality of Killarney, the following rates of taxation:

	Residential (RT/RP/RG)	Commercial Occupied/Vacant/ Excess (CP/CT/CG/CU/CX)	Commercial Occupied (CF)	Farm (FT)	Industrial Occupied/ Vacant (IP/IX/IT)
GENERAL MUNICIPAL					
ASSESSMENT	\$ 205,483,179	\$ 76,309,321	\$ 1,723,100	\$ 0	\$ 923,000
TAX RATE LOW BAND	0.00963683	0.01230956	0.01230956	0.00240921	0.01444865
TAX RATE HIGH BAND	N/A	0.02051594	0.02051594	N/A	N/A
TAXATION	\$ 1,980,206.46	\$ 1,312,883.01	\$ 21,210.60	\$ 0.00	\$ 13,336.10
SCHOOL					
ASSESSMENT	\$ 203,397,179	\$ 23,730,721	\$ 1,723,100	\$ 0	\$ 923,000
TAX RATE LOW BAND	0.00153000	0.00485852	0.00568568	0.00038250	0.00880000
TAX RATE HIGH BAND	N/A	0.00809753	0.00947614	N/A	N/A
TAXATION	\$ 311,197.68	\$ 134,925.62	\$ 9,797.00	\$ 0.00	\$ 8,122.40

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	Managed Forest (TT)	Railway	Landfill (HF/HP)	Aggregate Extraction (VT)
GENERAL MUNICIPAL				
ASSESSMENT	\$ 38,700	22,162 acres	\$44,400	\$ 54,400
TAX RATE LOW BAND	0.00240921	1.100000000	0.01108535	0.01175696
TAX RATE HIGH BAND	N/A	N/A	N/A	N/A
TAXATION	\$ 93.24	\$ 24,378.20	\$ 492.19	\$ 639.58
SCHOOL				
ASSESSMENT	\$ 38,700	22,162 acres	\$ 44,400	\$ 54,400
TAX RATE LOW BAND	0.00038250	0.4249000	0.00353645	0.00511000
TAX RATE BAND	N/A	N/A	N/A	N/A
TAXATION	\$ 14.81	\$ 9,416.63	\$ 157.02	\$ 277.99

COMMERCIAL OCCUPIED/ EXCESS/VACANT	ASSESSMENT	GENERAL MUNICIPAL	SCHOOL	TOTAL GENERAL MUNICIPAL AND SCHOOL
Low Band (CP/CT/CU/CX)	\$ 17,670,400	\$ 217,514.85	\$ 85,851.99	\$ 302,221.09
High Band (CP/CT/CU/CX)	\$ 6,060,321	\$ 124,333.18	\$ 49,073.63	\$ 173,406.81
Low Band (CG)	\$ 13,119,600	\$ 161,496.50	N/A	\$ 161,496.50
High Band (CG)	\$ 39,459,000	\$ 809,538.48	N/A	\$ 809,538.48
TOTAL	\$ 76,309,321	\$ 1,312,883.01	\$ 134,925.62	\$ 1,446,662.88

ASSESSMENT:	GENERAL MUNICIPAL	SCHOOL
Residential	\$ 205,483,179	\$ 203,397,179
Farm	\$ 0	\$ 0
Commercial Occupied/Vacant/Excess	\$ 76,309,321	\$ 23,730,721
Commercial Occupied (CF only)	\$ 1,723,100	\$ 1,723,100
Managed Forest	\$ 38,700	\$ 38,700
Industrial Occupied	\$ 923,000	\$ 923,000
Aggregate Extraction	\$ 54,400	\$ 54,400
Landfill	\$ 44,400	\$ 44,400
Railway Right of Way	22,162 Acres	22,162 Acres
Total	\$ 284,576,100	\$ 229,911,500

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CLASSIFICATION:

<u>RESIDENTIAL:</u>	TAX RATES
GENERAL MUNICIPAL	0.00963683
SCHOOL	0.00153000
TOTAL CONSOLIDATED RESIDENTIAL/FARM RATE	0.01116683

<u>FARM:</u>	TAX RATES
GENERAL MUNICIPAL	0.00240921
SCHOOL	0.00038250
TOTAL CONSOLIDATED RESIDENTIAL/FARM RATE	0.00279171

<u>COMMERCIAL OCCUPIED: COMMERCIAL VACANT/EXCESS UNITS:</u> Low Band Less than or equal to 4,000,000	TAX RATES
GENERAL MUNICIPAL	0.01230956
SCHOOL	0.00485852
TOTAL CONSOLIDATED COMMERCIAL OCCUPIED RATE	0.01716808

<u>COMMERCIAL OCCUPIED: COMMERCIAL VACANT/EXCESS UNITS:</u> High Band Greater than 4,000,000	TAX RATES
GENERAL MUNICIPAL	0.02051594
SCHOOL	0.00809753
TOTAL CONSOLIDATED COMMERCIAL OCCUPIED RATE	0.02861347

<u>COMMERCIAL OCCUPIED (CF only):</u> Low Band Less than or equal to 4,000,000	TAX RATES
GENERAL MUNICIPAL	0.01230956
SCHOOL	0.00568568
TOTAL CONSOLIDATED COMMERCIAL OCCUPIED RATE	0.01799524

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COMMERCIAL OCCUPIED (CF only): High Band Greater than 4,000,000	TAX RATES
GENERAL MUNICIPAL	0.02051594
SCHOOL	0.00809753
TOTAL CONSOLIDATED COMMERCIAL OCCUPIED RATE	0.02861347

MANAGED FORESTS:	TAX RATES
GENERAL MUNICIPAL	0.00240921
SCHOOL	0.00038250
TOTAL CONSOLIDATED RESIDENTIAL/FARM RATE	0.00279171

INDUSTRIAL OCCUPIED:	TAX RATES
GENERAL MUNICIPAL	0.01444865
SCHOOL	0.00880000
TOTAL CONSOLIDATED INDUSTRIAL OCCUPIED RATE	0.02324865

AGGREGATE EXTRACTION:	TAX RATES
GENERAL MUNICIPAL	0.01175696
SCHOOL	0.00511000
TOTAL CONSOLIDATED AGGREGATE EXTRACTION RATE	0.01686696

LANDFILL:	TAX RATES
GENERAL MUNICIPAL	0.01108535
SCHOOL	0.00353645
TOTAL CONSOLIDATED LANDFILL RATE	0.01462181

RAILWAY:	RATE PER ACRE
GENERAL MUNICIPAL	1.10000000
SCHOOL	0.42490000
TOTAL CONSOLIDATED RAILWAY	1.52490000

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COMPUTATION OF TAXATION	
General Municipal Purposes (based on assessment)	\$ 3,328,861.18
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School Purposes (based on assessment)	\$ 464,492.52
School Purposes (based on acreage)	\$ 9,416.63
TOTAL	\$ 3,827,148.53

Whereas subsections 314(1) and 314(3) of the Municipal Act, 2001, Chapter 25, S.O. 2001, as amended, provide that the Municipality may establish two or three bands of assessment of property for the purpose of facilitating graduated tax rates for the commercial property class and set ratios that the tax rates for each band must bear to each other; and

Whereas subsection 314(4) of the Act provides that, instead of setting a single tax rate under section 312 for a property class for which bands are established, the Municipality shall set a separate tax rate for each band, and subsection 314(6) of the Act provides that the taxes for municipal purposes on a property shall be determined by applying the tax rate for each band to the portion of the assessment of the property within that band;

Therefore, the Municipality of Killarney enacts the following:

There shall be two bands of assessment for the Commercial property class as set out below in Column I, with portions of assessed values for each such band as set out below in Column II, and ratios consisting of the tax rate of one band as it relates to the tax rate of the other band as set out below in Column III:

Column I (Band)	Column II (Portion of assessed value)	Column III (Ratios)
Band 1	Less than or equal to \$4,000,000	0.6000
Band 2	Greater than \$4,000,000	1.0000

And whereas Section 315 (1) of the Municipal Act, 2001, Chapter 25, S.O. 2001, as amended, provides that every municipality shall impose taxes, in accordance with the regulations, on the roadway or right of way of a railway company.

2. The amounts required to be levied and collected by this by-law shall be reduced by the amounts levied and collected by the interim tax levy as authorized by By-law No. 2026-01 of the Corporation of the Municipality of Killarney.
3. Real property taxes imposed pursuant to the provisions of this By-law shall become due and payable in two equal, or approximately equal instalments on July 2nd, 2026 and September 1st, 2026.
4. The Clerk-Treasurer for the Corporation of the Municipality of Killarney shall mail or cause to be mailed to the address of the residence of each property or person, a notice specifying the amount of taxes payable by such persons pursuant to the provisions of this by-law.
5. The taxes payable pursuant to this By-law shall be paid into the office of the Clerk-Treasurer for the Corporation of the Municipality of Killarney on or before the respective dates hereinbefore set forth.
6. The Clerk-Treasurer is hereby authorized to accept part payment from time to time, on account of any taxes which have become due pursuant to this by-law.
7. In default of payment of the full amount of any taxes by the respective due date(s), a percentage charge of 1.25% per month shall be levied on unpaid taxes in the manner established by Section 345 of the Municipal Act.

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8. The estimated Revenues and Expenditures for the year 2026 are attached hereto and identified as Schedule "A" to this by-law.
9. That this by-law shall come into force and take effect on the date of the final reading thereof.

READ A FIRST TIME, CONSIDERED READ A SECOND AND THIRD TIME AND FINALLY PASSED THIS 28th DAY OF APRIL, 2026.

ORIGINAL DOCUMENT SIGNED

Michael Reider, Mayor

ORIGINAL DOCUMENT SIGNED

Candy Beauvais, Clerk-Treasurer

<p><i>By signing this By-law on April 28th, 2026, Mayor Michael Reider will not exercise Strong Mayor Powers to veto this By-law.</i></p>
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**THE CORPORATION
OF THE
MUNICIPALITY OF KILLARNEY**

Schedule "A"

to

By-Law No. 2026-21

2026

S U M M A R Y O F R E V E N U E S

General Municipal Taxation	\$ 3,304,482.00
General Municipal Taxation (acreage)	\$ 24,378.00
Ontario Unconditional Grants	\$ 610,000.00
Ontario Specific Grants	\$ 2,387,860.00
Canada Specific Grants	\$ 1,307,090.00
Rents, Fees, User Charges, Donations, etc.	\$ 394,555.00
Garbage Collection Charge	\$ 5,300.00
Miscellaneous Grants & Revenues	\$ 81,300.00
<i>Sub-Total</i>	<i>\$ 8,114,965.00</i>
Transfer from Own Funds/Deferred Revenues	\$ 600,640.00
<i>Sub-Total</i>	<i>\$ 8,715,605.00</i>
Surplus from Previous Year	\$ 25,000.00
Transfer from Working Funds	\$ 528,000.00
Temporary Financing	\$ 664,050.00
Total Municipal Revenue	\$ 9,932,655.00

2026

S T A T E M E N T O F E X P E N D I T U R E S

General Government	\$ 1,652,525.00
Protection to Persons & Property	\$ 609,790.00
Transportation Services	\$ 5,389,510.00
Environmental Services	\$ 915,945.00
Health Services	\$ 656,580.00
Social & Family Services	\$ 279,145.00
Recreation & Cultural Services	\$ 329,860.00
Planning & Economic Development	\$ 99,300.00
Total Municipal Expenditures	\$ 9,932,655.00

Note: Water & Sewer revenues and expenditures are not included in above figures as they are separate billings, independent of taxes.