

FORM 6
SALE OF LAND BY PUBLIC TENDER
Municipal Act, 2001
Ontario Regulation 181/03, Municipal Tax Sale Rules

SALE OF LAND BY PUBLIC TENDER

THE CORPORATION OF THE MUNICIPALITY OF KILLARNEY

Take Notice that tenders are invited for the purchase of the land described below and will be received until 3:00 p.m. local time on April 2, 2020, at the Killarney Municipal Office, 32 Commissioner St., Killarney Ontario.

The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the Killarney Municipal Office, 32 Commissioner St., Killarney.

Description of Land:

Roll No. 51 36 000 001 05400 0000; 4 Channel St. Killarney; FIRSTLY: PIN 47138-0169(LT); Parcel 451 Section Manitoulin; Lot 1 N/S Channel St. Townplot of Killarney. SECONDLY: PIN 47138-0414(LT); Lot 2 N/S Channel St. Plan of Killarney. THIRDLY: PIN 47138-0383(LT) E1/2 Lot 2 S/S Commissioner St. Plan of Killarney. File No. 15-06

Minimum Tender Amount: \$175,881.21

Tenders must be submitted in the prescribed form and must be accompanied by a deposit in the form of a money order or of a bank draft or cheque certified by a bank, credit union or trust corporation payable to the municipality and representing at least 20 per cent of the tender amount.

Except as follows, the municipality makes no representation regarding the title to or any other matters relating to the land to be sold. Responsibility for ascertaining these matters rests with the potential purchasers.

This sale is governed by the Municipal Act, 2001 and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

The municipality has no obligation to provide vacant possession to the successful purchaser.

For further information regarding this sale and a copy of the prescribed form of tender, visit:

www.OntarioTaxSales.ca

or if no internet access available, contact:

Candy Beauvais
Clerk-Treasurer
The Corporation of the Municipality of Killarney
32 Commissioner St.
Killarney ON P0M 2A0
705-287-2424 ext 203

TENDER TO PURCHASE

THE CORPORATION OF THE MUNICIPALITY OF KILLARNEY

To: Name: Candy Beauvais, Clerk-Treasurer
Address: 32 Commissioner St., Killarney ON P0M 2A0
Telephone: 705-287-2424 ext 203

Re: Sale of:

Roll No. 51 36 000 001 05400 0000; 4 Channel St. Killarney; FIRSTLY: PIN 47138-0169(LT); Parcel 451 Section Manitoulin; Lot 1 N/S Channel St. Townplot of Killarney. SECONDLY: PIN 47138-0414(LT); Lot 2 N/S Channel St. Plan of Killarney. THIRDLY: PIN 47138-0383(LT) E1/2 Lot 2 S/S Commissioner St Plan of Killarney. File No. 15-06

- I/we hereby tender to purchase the land described above for the amount of \$.....
(.....dollars)
in accordance with the terms and conditions of the *Municipal Act, 2001* and the Municipal Tax Sales Rules.
- I/we understand that this tender must be received by the treasurer's office not later than 3:00 p.m. local time on April 2, 2020, and that in the event of this tender being accepted, I/we shall be notified of its acceptance.
- I/we enclose a deposit in the form of a certified cheque/bank draft/money order for the sum of \$.....
(.....dollars) in favour of The Corporation of the Municipality of Killarney representing 20 per cent or more of the tendered amount which will be forfeited if I/we are the successful tenderer(s) and I/we do not pay the balance of the tendered amount, any taxes that may be applicable, such as a land transfer tax and HST and any accumulated taxes within 14 days of the mailing of the notice by the treasurer notifying me/us that I/we are the highest tenderer.

This tender is submitted pursuant to the *Municipal Act, 2001* and the Municipal Tax Sales Rules.

Dated at....., this..... day of, 2020.

Name of Tenderer	Name of Tenderer
Address of Tenderer	Address of Tenderer
Email &/or Phone Number of Tenderer (optional)	Email &/or Phone Number of Tenderer (optional)

Pursuant to subrule 6(2) of the Municipal Tax Sales Rules, this tender shall relate to only one parcel of land.

Personal Information contained on this form, collected pursuant to the *Municipal Act, 2001* and Regulations thereunder, will be used for the purposes of that Act. Inquiries should be directed to the Freedom of Information and Privacy Coordinator at the organization responsible for the procedures under that Act.



Property Information

Municipality	Municipality of Killarney
File Number	15-06
Roll Number	51 36 000 001 05400 0000
Minimum Tender Amount	\$ 175,881.21
Municipal Location	4 Channel St Killarney
Property Identification Number	47138-0169(LT), 47138-0383(LT), 47138-0414(LT)
Brief legal description	; FIRSTLY: PIN 47138-0169(LT); Parcel 451 Section Manitoulin; Lot 1 N/S Channel St. Townplot of Killarney. SECONDLY: PIN 47138-0414(LT); Lot 2 N/S Channel St. Plan of Killarney. THIRDLY: PIN 47138-0383(LT) E1/2 Lot 2 S/S Commissioner St. Plan of Killarney.
Annual Taxes - 2019	\$ 4,500.75
Assessed value - 2019	Commercial (CT): \$ 165,675 Residential (RT): \$ 120,325
Approximate property size per Assessment Roll	37,739.54 SF 137.28 FR Irregular
Is the property on a lake or a bay or a river?	Across from the Killarney Channel/Georgian Bay
Is the property accessible by a public or private road or a right-of-way?	Public Highway 637 – The front of the property is accessible from Channel Street. The back of the property is accessible by Commissioner Street.
Is there a house on the property?	Yes
Is there some other structure on the property?	Yes
Zoning	This is zoned as Commercial Community as per By-law #2014-29 of the Municipality of Killarney.
<u>With the existing zoning</u> , is it possible to obtain a building permit?	Yes – if all requirements are met – contact the CBO Andrea Tarini at 705-507-1177 for more information.
Is it possible to have the property re-zoned?	Yes
For further information regarding Zoning, contact:	Sudbury East Planning Board – Matthew Dumont (planner) Telephone: 877-540-7372
Additional information	For the 2020 taxation year, there will only be Residential class on the Assessment Roll. The 2020 assessment is \$ 131,000. This property also has water and sewer services; 2 units. The 2019 rate for water and sewer was \$ 1,400 per unit per year. There is a Garbage pick up fee of \$ 25 for this property. There is also a Local Improvement (Capital Water Charge) in the amount of \$ 635.46 per year for the building of the Water Treatment Plant. This charge is to expire in 2026.



Photos are provided as a courtesy only and the municipality makes no warranties as to the accuracy or currency of this information.



Maps are provided as a courtesy only and the municipality makes no warranties as to the accuracy of this information.



Maps and photos are provided as a courtesy only and the municipality makes no warranties as to the accuracy of this information. Boundaries on aerial photos may be skewed.

INSTRUCTIONS FOR SUBMITTING A TENDER

A tender, and the envelope that it is submitted in, must be prepared and submitted in accordance with the *Municipal Tax Sales Rules*. Here are steps to follow to ensure that your tender complies with those rules.

1. Determine your tender amount

The minimum tender amount in the tax sale advertisement is generally the "cancellation price" (taxes, penalty, interest, etc) as of the first day of advertising. Your tender must be this amount or more. If you are the successful tenderer, you will also be required to pay Land Transfer Tax and any applicable HST. As well, you will be required to pay "accumulated taxes", being any further taxes, interest or penalty that have accumulated since the first day of advertising.

2. Prepare Form 7 (TENDER TO PURCHASE)

A tender shall be in Form 7. It must be typewritten or legibly handwritten in ink. There is a Form 7 in your tender package. Please proceed as follows:

- a. In the section of Form 7 that says "Re: Sale of: (description of land)"
Enter in the description of the land, including the roll number (if available), municipal address/location, PIN and file number. You should use the same description that is shown on your TITLE SEARCH SUMMARY, if you purchased one, or on the tax sale ad.
- b. Fill in the remaining information on Form 7.
NOTE: Double and triple check the information that you enter. Be sure there are no mistakes!

3. Prepare a deposit

- a. **At least 20%**
Your tender must be accompanied by a deposit of at least 20 per cent of the amount you tender.
(Example: If you tender \$5,000.01 – 20% of \$5,000.01 is \$1,000.002 – therefore \$1,000.00 would be less than 20% of the amount you tendered - \$1,000.01 would be the minimum deposit required)
- b. **Form of Deposit**
Deposit is made by way of money order, or by way of bank draft or cheque certified by a bank or authorized foreign bank within the meaning of section 2 of the *Bank Act* (Canada), a trust corporation registered under the *Loan and Trust Corporations Act* or a credit union within the meaning of the *Credit Unions and Caisses Populaires Act, 1994*.
- c. **Deposit money order, bank draft or certified cheque must be made out in favour of the municipality**
- d. **Warning**
If after the tender(s) have been opened, the municipality sends you a notice that your tender has been accepted, you must pay the full amount owing within 14 days of the notice being sent to you. **If you do not pay the balance as required, for any reason, your deposit will be forfeited to the municipality.**

4. Prepare a Tender envelope

Your tender must be submitted in a sealed envelope, addressed to the treasurer, indicating on it that it is a tax sale and provides a short description or municipal address of the land sufficient to permit the treasurer to identify the parcel of land to which the tender relates.

The tender envelope in this tender package is already properly pre-addressed. All you have to do is the following:

- a. If a municipal address has been given for the property, enter that address under the heading **Tax Sale For**.
- b. If there is no municipal address given, or if the municipal address will not be sufficient to permit the treasurer to identify the parcel to which the envelope relates, it will be necessary to include a short description of the property. You should use the property description that is shown on your TITLE SEARCH SUMMARY, if you purchased one, or on the tax sale ad.

5. One parcel only

A tender shall relate to only one parcel of land. If there are two or more properties in a sale and you wish to submit tenders for two properties, you must submit two completely separate tenders. You must fill out two separate Form 7s and have two separate deposit cheques or money orders. Each Form 7, along with the deposit for that property, must be submitted in a separate envelope.

6. No additional terms or conditions

The treasurer will reject every tender that includes any term or condition not provided for in the *Municipal Tax Sales Rules*.

7. Submitting your tender

You can submit your tender in person, or by courier, or by mail. Your tender must be received by the treasurer on or before the time and date indicated in the advertisement for tax sale. If your tender is received late it will be rejected. In the event of a postal strike or other work slowdown, mail might not be delivered in a timely manner. If the mailing address includes a Post Office Box, there is no guarantee the municipality will collect their mail before 3 pm on the day of the sale. It is the tenderer's responsibility to ensure the tender is delivered to the treasurer by 3 pm on sale day.

8. If you wish to withdraw your tender

A tender is withdrawn if the tenderer's written request to have the tender withdrawn is received by the treasurer before 3 p.m. local time on the last date for receiving tenders. The envelope containing a withdrawn tender will be opened at the time of the opening of the sealed envelopes.

9. Cancellation of sale

A tax sale can be cancelled by the treasurer at any time before a tax deed or notice of vesting is registered on title.

TENDERER'S CHECKLIST FOR SUBMITTING A VALID TENDER

Have you done your homework?

The municipality makes no representation regarding the title to the property or any other matters relating to the lands to be sold. The property may be worth much more *or* much less than the minimum tender amount.

The responsibility for researching this property to see if it is a good investment and researching the legislated requirements and provisions of the tax sale procedure is up to you. Have you investigated title and conducted a search for executions to see what will stay on title and become your responsibility after the tax deed is registered? In most cases, if the property is subject to a crown interest at the time the tax deed is registered (such as a mortgage, lien or execution), it will continue to be subject to that crown interest when you become the owner. Is the land subject to easements, restrictions &/or adverse possession of abutting owners? Does the property condition, land use, zoning, etc. fit in with your plans for the property? Is it accessible without trespassing on someone else's property?

If your tender is accepted and you do not pay the balance of the tender amount owing on time for *any* reason, **your deposit will be forfeited to the municipality** as set out in the *Municipal Tax Sale Rules*.

YES	NO	Requirements for "Submitting a Tender" pursuant to the <i>Municipal Act, 2001</i> and <i>The Municipal Tax Sale Rules</i>
		Envelope is sealed
		Envelope indicates it is for a Tax Sale
		An identifiable description of the land or municipal address is shown on the envelope
		Envelope is addressed to the Treasurer (or Deputy Treasurer) NOTE: <i>Tenders must be addressed to the person who holds the position of Treasurer, or Deputy Treasurer under Section 286(2), even if their Title is different.</i>
		Tender is submitted in Form 7 NOTE: <i>Form 7 must be addressed to the person who holds the position of Treasurer, or Deputy Treasurer under Section 286(2), even if their Title is different.</i>
		Form 7 is typewritten or legibly written in ink
		Form 7 deals with one parcel only
		Only one Form 7 per envelope
		Tender includes only the terms and conditions as provided for in the Municipal Tax Sales Rules
		Your Tender Amount is equal to or greater than the Minimum Tender Amount given for the property in the ad
		Deposit is at least 20% of the amount you tender NOTE: <i>Deposit of 20% must always be rounded up to the "HIGHER" cent (ie. Example: If you tender \$5,000.01, 20% of \$5,000.01 is \$1,000.002. and \$1,000.00 would be less than 20%. You must round up. \$1,000.01 would be the minimum deposit required)</i>
		Deposit is made by way of money order, or by way of bank draft or cheque certified by a bank or authorized foreign bank within the meaning of section 2 of the <i>Bank Act</i> (Canada), a trust corporation registered under the <i>Loan and Trust Corporations Act</i> or a credit union within the meaning of the <i>Credit Unions and Caisses Populaires Act, 1994</i>
		Deposit money order, bank draft or certified cheque is made out in favour of the municipality

**If you answered "NO" to any of the above questions,
the Tender shall be rejected!**